

HOUSE BILL 1917

By Williams

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 41 and Title 62, Chapter 6, Part 1, relative
to the "Go Build Tennessee Act".

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-41-105, is amended by deleting subsections (b) and (c) and substituting instead the following:

(b) A minimum of fifty percent (50%) of the total fiscal year fund balance resulting from contractor licensing revenue collected pursuant to title 62, chapter 6, part 1, after expenditures, shall be transferred by the board to the account, to be allocated to the corporation solely for the implementation, administration, and management of the program. This transfer shall occur on an annual basis in accordance with § 4-41-107.

(c) The board, in consultation with the corporation, may promulgate rules in accordance with the Uniform Administrative Procedures Act, compiled in title 4, chapter 5, for disbursing the funds for the program, as necessary, pursuant to subsection (b).

SECTION 2. Tennessee Code Annotated, Section 4-41-111, is amended by deleting the section and substituting instead the following:

This chapter is hereby repealed on July 1, 2024.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.